



Teen Financial Account Options

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He that is faithful in that which is least is faithful also in much. Luke 16:10a

Below is a starter list of teen-friendly checking, debit, savings, and investing accounts. Offer terms, fees, rates, and eligibility can change, so verify details on each provider's site before opening an account.

Option	Link	Brief description
Capital One MONEY Teen Checking	Offer page	Fee-free teen checking for ages 6 and up, with no minimums, a debit card, parental visibility and controls, goal tracking, 70,000+ fee-free ATMs, and 0.10% APY as listed by Capital One. Phone: 800-655-2265 for Capital One bank account support.
Chase High School Checking	\$125 bonus offer	Checking account for teens ages 13–17 with a parent or guardian co-owner. Chase lists no monthly service fee and a \$125 bonus when the account is opened by the offer deadline and qualifying transactions are completed. Phone: 800-935-9935 for Chase personal banking customer service.
Bank of America Advantage SafeBalance Banking / SafeBalance for Family Banking	Offer page	Bank of America lists account options for kids, teens, students, and young adults. SafeBalance Banking can be shared with a parent at any age or owned solely starting at age 16, while SafeBalance for Family Banking is parent-owned with guardrails for younger children. Both options list no monthly maintenance fee until age 25 and no overdraft item fees; teen features can include debit card access, mobile banking, alerts, and Zelle eligibility starting at age 13 for SafeBalance Banking. Phone: 800-432-1000 for account information, service, or opening a new deposit account.
Alliant Credit Union Teen Checking	Offer page	Credit-union teen checking for ages 13–17 with no monthly service fee or minimum balance, 0.25% APY when requirements are met, 80,000+ fee-free ATMs, up to \$20/month in ATM fee rebates, and parent joint ownership. Phone: 800-328-1935; Alliant lists this number on the Teen Checking application help area and general contact page.

Fidelity Youth Account	Offer page	Teen-owned brokerage account for ages 13–17 focused on saving, investing, and learning. Fidelity lists no subscription fees, no account fees, no minimums to open, investing from \$1, optional debit card access, and parent visibility. Phone: 800-343-3548 for Fidelity customer support; Fidelity also lists Youth Account official text short code 73217.
Greenlight Debit Card and App	Teen banking page	Family money app and debit card for kids and teens, with flexible parental controls, real-time notifications, chores and allowance tools, savings goals, and financial literacy features. Plans commonly require a paid subscription unless offered through a partner institution. Phone: 888-483-2645; text support: 404-974-3024.
Current Teen Banking	Teen banking support page	Teen account features include allowance setup, parent-to-teen transfers, chores, and card support. Current is a financial technology company, with banking services provided by partner banks; some fees may apply. Phone: no official teen-specific phone number found on Current’s Teen Banking support page; Current directs users to chat in the Current app for support.
Axos Bank First Checking / First Savings for Teens	Teen savings page	Online teen account option for ages 13–17 with no monthly maintenance fees, 0.10% APY on the listed teen savings product, no overdraft or nonsufficient-funds fees, up to \$12/month domestic ATM fee reimbursements, alerts, and card lock/unlock tools. Phone: 877-247-8002 for Axos Bank customer support.
Copper Banking	Copper app page	Teen-focused banking and financial education app that promotes banking, saving, investing, and learning smart money habits in a parent-connected environment. Check current availability and product details before relying on deposit or debit features. Phone: Copper states it does not accept phone calls at its support text number; text support is 202-831-0684 and email support is support@getcopper.com.

Mutual Fund Companies with Teen or Minor Investing Accounts

These options focus on mutual fund companies and brokerage firms that offer teen-specific investing accounts or minor-owned/custodial investing accounts. Availability, fees, incentives, and investment choices can change, so confirm current terms before opening an account.

Company / account	Link	Brief description
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Fidelity Youth Account	Offer page	Teen-owned brokerage account for ages 13–17 that allows saving and investing while parents stay connected. Fidelity lists no subscription fees, no account fees, and no minimum balance to open; teens can invest with as little as \$1, may request a debit card, and parents have visibility into activity. Phone: 800-343-3548; Youth Account official text short code: 73217.
Charles Schwab Teen Investor Account	Offer page	Joint brokerage account for teens ages 13–17 and a parent or legal guardian. Schwab lists no subscription fees, no account maintenance fees, no minimum initial deposit, fractional-share investing from \$1, access to stocks, ETFs, mutual funds, and education resources, plus available teen debit card controls. Current offer: teens can receive \$50 in stock rewards after completing Schwab’s Quick Start to Stock Investing course within 45 days of opening, subject to terms. Phone: 866-663-5247 for Schwab custodial account questions; verify whether Schwab directs Teen Investor callers to a different support line.
Schwab One Custodial Account	Custodial account page	Adult-managed custodial brokerage account for a minor, with assets held in the child’s name and generally transferred at the age of majority. Schwab lists \$0 minimum opening deposit, \$0 account opening or maintenance fees, and access to stocks, mutual funds, ETFs, and other securities. Phone: 866-663-5247 for questions about custodial accounts.
Fidelity Custodial Account	Custodial account page	UGMA/UTMA custodial investing account for saving and investing on behalf of a child. Fidelity describes it as an account with no income or contribution limits and no early-withdrawal penalties or restrictions on how funds are used for the child; investments can include stocks, bonds, mutual funds, and more. Phone: 800-343-3548 for Fidelity customer support.
E*TRADE Custodial Account	Custodial account page	UGMA/UTMA taxable brokerage account opened and maintained by an adult on behalf of a minor. E*TRADE lists no account minimums or maintenance fees, access to stocks, ETFs, mutual funds, bonds, and other investments, and a limited-time new brokerage account bonus offer tied to qualifying deposits. Phone: 800-387-2331 for E*TRADE customer service.
Merrill Custodial Account	Custodial account page	UGMA/UTMA custodial account that lets an adult invest on behalf of a minor for education or other expenses that benefit the child. Merrill highlights flexible contribution options, investment choices such as stocks, mutual funds, ETFs, and fixed income, and the ability to choose self-directed or professionally managed investing. Phone: 888-637-3343.

Vanguard UGMA/UTMA Account	UGMA/UTMA account page	Custodial account for gifts or transfers to a minor, managed by a custodian until the minor reaches adulthood under state law. Vanguard emphasizes long-term investing, mutual funds and ETFs, no dollar limit on gifts or transfers, and flexibility because assets do not have to be used only for college. Phone: 877-662-7447 for Vanguard personal investor support.
Interactive Brokers Custodial Account	Custodian account guide	UGMA/UTMA custodial brokerage account for U.S. minors, managed by an adult custodian. Interactive Brokers' guide describes opening a custodial account through its individual brokerage application and selecting UGMA or UTMA, with access to the broader IBKR trading platform once approved. Phone: 877-442-2757 for U.S. Interactive Brokers customer service.
Robinhood Custodial Account	Custodial account support page	UTMA-style custodial investing account designed for an adult to invest for a minor, with app-based investing and the ability for others to contribute through gifting features where available. Verify current eligibility, supported investments, fees, and availability before opening. Phone: no general phone number is published for new prospects; Robinhood typically provides callback support through the app or website for logged-in customers.
M1 Custodial Account	Custodial account page	Custodial investing account for building an automated portfolio for a minor using M1's pie-based investing approach. Useful for families seeking hands-off recurring investing, but check current account requirements, platform fees, and custodial account availability before opening. Phone: M1 primarily offers customer support through its help center and email/contact forms rather than a broadly published phone line.

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